

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina **									
2022/23 est.	7.8	60.6	0.1	68.5	6.1	3.7	16.5	27.7	34.6
2023/24 Fcast	6.1	61.9	0.1	69.1	6.1	3.9	18.2	30.0	35.2
2024/25 prg.	6.8	86.9	0.0	93.8	6.1	4.2	18.7	30.9	54.5
	(87)			(95)				(87)	(87)
Australia **									
2022/23 est.	5.4	59.5	0.3	65.2	2.8	0.9	10.6	15.6	43.8
2023/24 Fcast	5.9	49.3	0.4	46.6	2.8	0.9	8.1	13.0	29.2
2024/25 prg.	4.4	48.3	0.4	56.1	2.8	0.9	8.8	13.9	31.2
	(49)			(50)				(57)	(50)
Canada									
2022/23 est.	7.3	64.8	2.9	74.9	3.4	6.2	21.3	32.5	35.2
2023/24 Fcast	3.8	68.8	3.4	82.0	3.4	6.2	20.8	31.9	31.2
2024/25 prg.	7.1	62.5	2.8	72.5	3.4	6.3	21.1	32.3	32.4
	(8)			(7)				(7)	(7)
EU *									
2022/23 est.	41.1	267.9	40.7	349.8	56.9	31.9	160.3	282.0	49.3
2023/24 Fcast	38.4	270.0	33.9	342.3	57.2	31.7	157.0	286.7	45.5
2024/25 prg.	36.1	277.9	26.8	338.9	57.3	32.1	157.8	299.9	47.9
	(8)			(7)				(7)	(7)
Kazakhstan									
2022/23 est.	1.1	21.1	2.3	24.5	2.7	0.3	4.4	10.2	11.1
2023/24 Fcast	3.3	16.1	1.3	20.7	2.8	0.2	3.7	8.7	10.5
2024/25 prg.	1.5	17.3	1.4	20.2	2.8	0.2	3.9	9.1	9.5
Russia									
2022/23 est.	13.2	140.6	0.2	153.9	17.5	4.9	41.4	76.0	58.6
2023/24 Fcast	16.3	134.0	0.2	152.5	17.3	5.0	40.5	74.4	63.3
2024/25 prg.	15.8	132.8	0.2	148.8	17.2	5.1	40.6	74.4	60.0
	(16)			(16)				(16)	(16)
Ukraine									
2022/23 est.	16.5	62.3	0.1	79.0	5.4	0.9	10.4	24.9	47.1
2023/24 Fcast	7.0	28.9	0.1	36.0	5.0	0.9	9.6	25.0	41.4
2024/25 prg.	6.6	59.4	0.1	66.1	5.0	0.9	9.5	24.0	35.6
	(7)			(7)				(7)	(7)
USA									
2022/23 est.	56.8	451.8	7.1	465.7	33.5	194.8	145.0	345.7	65.4
2023/24 Fcast	52.6	452.6	6.7	612.0	33.2	170.2	150.6	356.8	79.9
2024/25 prg.	55.8	461.8	6.1	523.5	33.3	171.3	148.7	356.1	82.6
	(7)			(7)				(7)	(7)
MAJOR EXPORTERS b)									
2022/23 est.	148.3	1,078.7	53.6	1,280.6	128.3	213.4	410.1	784.6	346.1
2023/24 Fcast	139.9	1,122.0	36.1	1,308.0	127.7	219.1	406.1	780.0	337.2
2024/25 prg.	152.8	1,123.8	36.9	1,313.5	128.1	220.9	409.1	800.6	355.6
	(7)			(7)				(7)	(7)
China									
2022/23 est.	323.1	423.2	50.0	796.3	109.8	91.6	246.6	472.0	1.9
2023/24 Fcast	322.4	424.7	54.3	811.4	110.8	92.6	251.5	489.1	1.9
2024/25 prg.	320.4	440.9	53.0	814.3	111.8	92.8	261.5	490.9	1.9
	(7)			(7)				(7)	(7)
India									
2022/23 est.	22.4	164.5	0.6	187.5	117.7	6.2	28.7	162.3	8.6
2023/24 Fcast	16.7	160.4	1.0	178.1	121.1	6.0	28.7	165.4	1.6
2024/25 prg.	11.1	163.7	1.0	175.8	119.3	6.2	28.0	163.2	1.1
	(7)			(7)				(7)	(7)
WORLD TOTAL									
2022/23 est.	608.0	2,266.2	436.8	2,874.1	756.3	362.9	1,022.4	2,274.1	428.8
2023/24 Fcast	600.0	2,300.8	426.7	2,908.8	765.5	373.3	1,044.1	2,309.9	426.7
2024/25 prg.	591.0	2,322.1	417.7	2,913.1	768.1	376.4	1,047.6	2,321.3	417.7
	(8)			(8)				(8)	(8)
WORLD TOTAL (excl. China)									
2022/23 est.	284.8	1,843.0	375.8	2,129.7	646.5	271.3	775.9	1,802.1	423.9
2023/24 Fcast	277.7	1,872.4	364.7	2,146.6	654.7	280.8	782.8	1,828.8	424.8
2024/25 prg.	270.5	1,881.3	364.6	2,153.7	656.3	283.6	786.1	1,830.5	418.8
	(7)			(7)				(7)	(7)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2022/23 est.	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	3.9
2023/24 Fcast	4.0	18.9	0.0	19.9	5.1	0.1	0.3	6.1	10.0
2024/25 prg.	3.8	18.0	0.0	21.8	5.2	0.1	0.3	6.3	11.5
Australia (Oct/Sept)									
2022/23 est.	2.6	40.5	0.2	43.4	2.5	0.5	4.4	8.1	31.8
2023/24 Fcast	3.5	26.0	0.3	29.7	2.5	0.6	3.5	7.2	26.1
2024/25 prg.	2.4	30.1	0.3	32.8	2.5	0.6	4.5	8.3	21.5
	(8)			(8)				(8)	(8)
Canada (Aug/Jul)									
2022/23 est.	3.7	34.3	0.6	38.6	3.0	0.7	4.3	9.3	25.8
2023/24 Fcast	3.5	32.0	0.6	36.1	3.1	0.7	4.1	8.9	23.4
2024/25 prg.	3.8	33.9	0.6	38.3	3.1	0.7	4.2	9.1	25.1
EU * (Jul/Jun)									
2022/23 est.	16.3	133.3	12.8	162.4	47.5	9.9	45.0	108.8	35.0
2023/24 Fcast	18.6	131.1	11.9	163.5	47.7	9.7	46.0	109.9	34.3
2024/25 prg.	19.3	128.7	6.4	154.4	47.8	9.9	44.0	107.9	32.3
	(7)			(7)				(7)	(7)
Kazakhstan (Jul/Jun)									
2022/23 est.	0.7	16.4	1.9	19.0	2.5	0.0	1.5	6.5	9.9
2023/24 Fcast	2.7	12.1	1.1	15.9	2.5	0.0	1.0	5.4	9.5
2024/25 prg.	1.0	13.0	1.2	15.3	2.6	0.0	1.1	5.6	8.5
Russia (Jul/Jun)									
2022/23 est.	11.4	95.4	0.1	106.9	14.1	1.7	19.0	43.8	48.2
2023/24 Fcast	15.0	91.0	0.1	106.1	14.2	1.7	18.5	43.1	52.1
2024/25 prg.	10.9	90.4	0.1	101.4	14.2	1.7	18.4	43.0	48.1
	(7)			(7)				(7)	(7)
Ukraine (Jul/Jun)									
2022/23 est.	5.9	26.8	0.1	32.9	4.3	0.1	2.6	12.8	17.1
2023/24 Fcast	2.9	28.7	0.1	31.7	4.2	0.1	2.4	13.3	21.0
2024/25 prg.	1.4	24.5	0.1	26.0	4.2	0.1	2.1	12.0	12.5
	(6)			(6)				(6)	(6)
USA (Jun/May)									
2022/23 est.	18.4	44.9	3.4	66.6	26.2	0.4	2.1	36.2	20.9
2023/24 Fcast	15.5	45.3	3.8	64.6	25.9	0.4	2.4	30.3	19.6
2024/25 prg.	16.7	42.8	3.2	74.6	26.0	0.4	3.3	31.4	22.1
	(7)			(7)				(7)	(7)
MAJOR EXPORTERS b)									
2022/23 est.	60.2	404.2	18.1	482.5	105.3	13.3	78.2	225.4	152.6
2023/24 Fcast	65.5	385.0	18.0	471.5	105.2	13.2	78.2	224.2	156.0
2024/25 prg.	61.3	391.4	11.8	464.5	105.5	13.4	77.9	223.7	151.6
	(7)			(7)				(7)	(7)
China (Jul/Jun)									
2022/23 est.	132.9	137.7	13.6	284.2	97.5	6.7	27.0	142.8	1.1
2023/24 Fcast	140.3	136.6	12.2	289.1	98.5	7.5	32.0	149.5	1.2
2024/25 prg.	138.5	136.5	10.7	287.7	99.5	7.2	28.0	146.3	1.2
	(7)			(7)				(7)	(7)
India (Apr/Mar)									
2022/23 est.	19.0	107.7	0.3	127.0	94.6	0.2	6.5	108.6	5.4
2023/24 Fcast	13.0	108.0	0.5	121.5	98.8	0.2	6.8	113.0	0.3
2024/25 prg.	8.2	110.0	0.5	118.7	97.3	0.2	6.0	110.9	0.3
	(7)			(7)				(7)	(7)
WORLD TOTAL									
2022/23 est.	271.5	803.4	207.4	1,074.9	547.7	23.9	150.2	794.4	207.4
2023/24 Fcast	280.5	789.4	202.5	1,070.0	556.2	24.8	154.8	806.1	202.5
2024/25 prg.	263.9	797.7	185.5	1,061.6	559.3	24.9	148.2	802.6	185.5
	(8)			(8)				(8)	(8)
WORLD TOTAL (excl. China)									
2022/23 est.	138.6	665.7	193.8	805.4	450.2	17.2	123.2	651.6	206.3
2023/24 Fcast	140.2	652.8	190.3	794.2	457.7	17.3	122.		